ASSESSING FINANCIAL SUSTAINABILITY OF REACH OUT - MBUYA

Abstract

The purpose of the study was to assess financial sustainability of Reach Out Mbuya. The methodology used was cross sectional research design which was encompassed with purposive selection of the 11 respondents who were interviewed in reference to the financial sustainability of Reach Out Mbuya. The approach was qualitative involving descriptive and analytical research.

An interview guide was used in gathering primary data on the financial sustainability of Reach out. This involved probing of the respondents and directing them to give specific answers in relation to the organisation’s financial sustainability. Financial Self Sufficiency and Operational Self Sufficiency were indicators to establish the financial sustainability of Reach Out. Findings revealed that Reach Out Mbuya’s financial self sufficiency and operation self sufficiency results as portrayed in the study are not self sufficient to run the organisations.

Among the challenges identified were lack of adequate internal funding, high dependency in foreign funding, delayed funding from the donors, lack of appropriate legislation for specific issues, difficulties in finding long-term financing, and lack of assistance from the local institutions which was the second objective of the study and recommendations were deduced.
The strategies to achieving financial sustainability in Reach Out included the need for internal capacity building, strategic planning and financing, networking, governmental support, service provision, volunteering, professional management, access to information, corporate financing, diversification of income sources, etc.